

MINUTES OF THE SPECIAL MEETING OF THE BOARD OF REGENTS
FOR THE OKLAHOMA AGRICULTURAL AND MECHANICAL COLLEGES
APRIL 29, 2016

NOTICE OF THIS MEETING WAS FILED WITH THE SECRETARY OF STATE ON APRIL 25, 2016.

The Board of Regents for the Oklahoma Agricultural and Mechanical Colleges met in Conference Room 304, Student Center, Oklahoma State University-Oklahoma City, 900 N. Portland Ave., Oklahoma City, Oklahoma, on April 29, 2016.

Those present: Mr. Joe D. Hall, Chairman; Ms. Lou Watkins, Vice Chair; Mr. Calvin J. Anthony; Mr. Douglas E. Burns; Mr. Rick Davis; Mr. Andy Lester; Mr. Tucker Link; and Dr. Trudy J. Milner.

Absent: Mr. Jim Reese

Others present: Mr. Jason Ramsey, Chief Executive Officer; Ms. Jessica Russell, Director, State Government Relations; Dr. Timothy Faltyn; Mrs. Kelly Faltyn; and Ms. Shari Brecht, Executive Assistant to the CEO.

At approximately 10:10 a.m., Board Chairman Hall called the meeting to order.

Approval of Agenda

Regent Lester moved to approve the Agenda as posted. Regent Watkins seconded.

Those voting aye: Board Members Anthony, Burns, Davis, Hall, Lester, Link, Milner, and Watkins. No: None. Abstentions: None. Absent: Reese. The motion carried.

(A copy of the agenda, as approved, is attached.)

Executive Session

At approximately 10:11 a.m., Regent Burns moved that the Board convene in Executive Session for the purpose of discussing the employment (including interviewing and evaluating candidates) of a President of Oklahoma Panhandle State University.

Those voting aye: Board Members Anthony, Burns, Davis, Hall, Lester, Link, Milner, and Watkins. No: None. Abstentions: None. Absent: Reese. The motion carried.

Open Session

At approximately 1:09 p.m., Regent Anthony moved that the Board reconvene in Open Session. Regent Milner seconded the motion.

Those voting aye: Board Members Anthony, Burns, Davis, Hall, Lester, Link, Milner, and Watkins. No: None. Abstentions: None. Absent: Reese. The motion carried.

Dr. Timothy Faltyn and Kelly Faltyn were present when the Board reconvened in Open Session.

Appointment of Oklahoma Panhandle State University President

Regent Burns moved that the Board of Regents for the Oklahoma Agricultural and Mechanical Colleges appoint Dr. Timothy W. Faltyn as President of Oklahoma Panhandle State University effective June 1, 2016, at an annual salary of \$225,000 with usual and customary benefits, payment of moving expenses, occupancy of the President's home including temporary housing during renovation of the home, the granting of full tenure Professor status at OPSU, and a \$25,000 per year deferred compensation plan with a four-year cliff vesting period to begin June 1, 2016. This motion also includes that previous year contributions made into a deferred compensation plan for Tim Faltyn at Connors State College be immediately vested upon separation from Connors State College. Also, the motion includes that the Board give permission for Kelly Faltyn and family to remain in the President's Home at Connors State College through October 31, 2016. Regent Milner seconded the motion.

Those voting aye: Board Members Anthony, Burns, Davis, Hall, Lester, Link, Milner, and Watkins. No: None. Abstentions: None. Absent: Reese. The motion carried.

Chairman Hall noted that there was a unanimous vote approving this appointment by all members present. Dr. Faltyn and Kelly Faltyn were recognized and congratulated at this time.

Change in Status for David Bryant

Regent Davis moved that the Board appoint David A. Bryant as a consultant to the new OPSU President during the transition period at his current level of compensation effective June 1, 2016, and ending December 31, 2016, during which time he will exhaust all accumulated annual leave. Regent Lester seconded the motion.

Those voting aye: Board Members Anthony, Burns, Davis, Hall, Lester, Link, Milner, and Watkins. No: None. Abstentions: None. Absent: Reese. The motion carried.

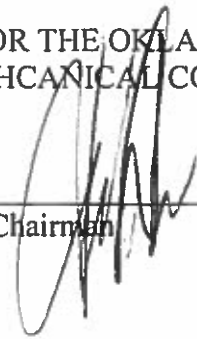
Adjournment

At approximately 1:14 p.m., Regent Burns moved and Regent Lester seconded that the meeting be adjourned.

Those voting aye: Board Members Anthony, Burns, Davis, Hall, Lester, Link, Milner, and Watkins. No: None. Abstentions: None. Absent: Reese. The motion carried.

BOARD OF REGENTS FOR THE OKLAHOMA
AGRICULTURAL AND MEHCANICAL COLLEGES

By: _____
Joe D. Hall, Chairman



ATTEST:



Jason Ramsey, Chief Executive Officer

Certified correct minutes subject to approval of the Board of Regents for the Oklahoma Agricultural and Mechanical Colleges on June 17, 2016.



Shari Brecht, Executive Assistant to the CEO

AGENDA

SPECIAL MEETING OF THE BOARD OF REGENTS FOR THE OKLAHOMA AGRICULTURAL AND MECHANICAL COLLEGES

April 29, 2016 – 10:00 a.m.

Conference Room 304
Student Center
Oklahoma State University-Oklahoma City
900 N. Portland Ave.
Oklahoma City, Oklahoma

Notice of this meeting was filed with the Secretary of State on April 25, 2016.

Business to be discussed:

- (1) Approval of Agenda.
- (2) Executive Session, if so approved by the required number of Board members present, for the purpose of discussing the employment (including interviewing and evaluating candidates) of a President of Oklahoma Panhandle State University. (Oklahoma Open Meeting Act, §307B.1.)
- (3) Consider or take any action with reference to the matters contained in the immediately preceding item.